

FY2022 Projection Estimate	2.16.22	2.16.22 Estimate	2.16.22 Estimate	
February 16, 2022	FY2021 Funds I & IX Actuals	FY2022 Funds I & IX Actuals	FY2023 Funds I & IX Actuals	
	-10.6% CR change	-13.9% CR change	-0.0% CR change	
REVENUE				
Intergovernmental				
State Funding	25,961,645	28,667,508	28,590,000	8.2% of CCSF
Property Taxes	22,335,068	22,897,868	23,699,293	3.5% Increase
Federal Stimulus	4,804,881	4,500,000	685,000	
	53,101,594	56,065,376	52,974,293	
Tuition & Fees				
Tuition	23,160,103	21,530,000	21,550,000	Int'l Program in Fund IX
Student Fees	10,079,192	7,840,000	7,840,000	
Other Fees & Charges	1,294,670	1,565,000	1,565,000	Rentals
	34,533,965	30,935,000	30,955,000	
Other Revenue Sources				
Administrative Recovery	1,997,537	1,010,000	938,000	
Gifts & Donations	1,500,566	1,525,000	1,525,000	
Other Revenue	956,413	1,200,000	900,000	
Sale of Goods & Services	1,601,972	1,850,000	1,850,000	
	6,056,488	5,585,000	5,213,000	
Operating Transfers In				
Transfers In	865,936	1,755,767	910,000	
	865,936	1,755,767	910,000	
	94,557,983	94,341,143	90,052,293	
EXPENDITURES				
Personnel				
Personnel - Contracted	36,331,461	38,127,700	41,311,892	Cur. pos. list; 3.0% swirl; bargaining parameter
Personnel - P/T	10,623,076	10,445,000	10,570,500	
OPE	29,900,705	29,311,500	31,494,000	\$860K PERS Reserve OPE Rates: 66% FT, 40% PT
	76,855,242	77,884,200	83,376,392	
Other Expenditures				
Materials & Services	10,394,646	12,650,000	12,950,000	
Capital Outlay	250,368	180,000	230,000	
Goods for Resale	124,295	175,000	175,000	
	10,769,309	13,005,000	13,355,000	
Operating Transfers Out				
Transfers Out	2,158,902	1,545,000	1,806,300	Major Main. \$1M
	2,158,902	1,545,000	1,806,300	
Other				
Fund Balance Restoration	-	450,000	-	
	-	450,000	-	
	89,783,453	92,884,200	98,537,692	
Revenue Over/Under Expenditures	4,774,530	1,456,943	(8,485,400)	
Beginning PERS Reserve	2,955,938	2,095,938	1,235,938	
Ending PERS Reserve	2,095,938	1,235,938	375,938	

Policy Number: BP245

Policy Type: BUDGET AND FINANCIAL

Policy Title: ENDING FUND BALANCE

Lane Community College shall maintain an unrestricted General Fund Ending Fund Balance equal to or greater than 10% of total expenditures and transfers.

The Ending Fund Balance target shall include the Unappropriated Ending Fund Balance (UEFB) as set by board policy BP 295. When the Ending Fund Balance falls to 9% or less, the college shall adopt a plan to replenish the Ending Fund Balance to 10% within three years. When the Ending Fund Balance exceeds 11%, balances in excess may be set aside for reserves or investment in one time expenditures.

If the total Ending Fund Balance (including restricted) falls to levels that require short-term borrowing, the levels set by this policy shall be automatically reviewed and adjusted as necessary.

ADOPTED: January 14, 2004

REVISED: December 18, 2019

REVISED: November 4, 2014

REVISED: October 19, 2009

REVIEWED: February 14, 2007

		% of EFB
FY22 Beginning General Fund Balance	\$ 7,910,991	9.1%
FY22 Estimated Surplus/Deficit*	\$ 943,143	
Estimated FY22 Ending General Fund Balance	\$ 8,854,134	10.7%
10% Total General Fund Expenditures & Transfers <i>Policy requirement</i>	\$ 8,240,300	
Estimated Surplus/deficit over policy requirement	\$ 613,834	

*February 16, 2022 Estimate

Fiscal Year 2022-2023 Balancing Levers

Funds I & IX

Revenue Levers

- Tuition
- Student Fees
- Administrative Recovery
- Entrepreneurial Activities
- Federal Stimulus Revenue

Expense Levers

- Vacancies
- Efficiencies & restructuring
- Classified, faculty, & management contracted positions
- Classified, faculty, & management part-time reductions
- Materials & services
- Capital outlay
- Major maintenance

Other Considerations

- Personnel cost adjustments
- Fund balance/reserve funds
- Deferred maintenance needs
- PERS cost escalation

Opportunities

- State funding for cybersecurity
- State funding for CTE and Workforce Development
- OHSU 30-30-30
- Emergency legislative funding request