

FY2022 Projection Estimate	11.17.21 Pre- Audit	11.17.21 Estimate	
November 17, 2021	FY2021 Funds I & IX Actuals	FY2022 Funds I & IX Actuals	
	-10.6% CR change	-12.0% CR change	
REVENUE			
Intergovernmental			
State Funding	25,961,645	28,644,000	8.23% of CCSF
Property Taxes	22,335,068	22,335,000	Flat; pending final figures
Federal Stimulus	4,804,781	3,000,000	HEERF Funding
	53,101,494	53,979,000	
Tuition & Fees			
Tuition	23,160,068	21,995,083	
Student Fees	10,079,192	7,930,000	Int'l Program in Fund IX
Other Fees & Charges	1,294,670	1,285,000	Rentals
	34,533,930	31,210,083	
Other Revenue Sources			
Administrative Recovery	1,997,537	1,150,000	
Gifts & Donations	1,500,566	1,525,000	
Other Revenue	956,513	950,000	
Sale of Goods & Services	1,601,972	1,520,000	
	6,056,588	5,145,000	
Operating Transfers In			
Transfers In	865,936	895,767	\$300K capital reserves
	865,936	895,767	
	94,557,948	91,229,850	
EXPENDITURES			
Personnel			
Personnel - Contracted	36,751,087	38,913,800	Cur. pos. list; 3.0% swirl
Personnel - P/T	10,623,076	10,755,000	
OPE	29,594,411	30,124,200	\$860K PERS Reserve OPE Rates: 67% FT, 40% PT
	76,968,574	79,793,000	
Other Expenditures			
Materials & Services	10,389,381	12,000,000	
Capital Outlay	250,368	230,000	
Goods for Resale	124,295	175,000	
	10,764,044	12,405,000	
Operating Transfers Out			
Transfers Out	2,158,748	1,558,799	Major Main. \$700K
	2,158,748	1,558,799	
Other			
Fund Balance Restoration	-	-	
	-	-	
	89,891,366	93,756,799	
Revenue Over/Under Expenditures	4,666,582	(2,526,949)	
Beginning PERS Reserve	2,955,938	2,095,938	
Ending PERS Reserve	2,095,938	1,235,938	

Policy Number: BP245

Policy Type: BUDGET AND FINANCIAL

Policy Title: ENDING FUND BALANCE

Lane Community College shall maintain an unrestricted General Fund Ending Fund Balance equal to or greater than 10% of total expenditures and transfers.

The Ending Fund Balance target shall include the Unappropriated Ending Fund Balance (UEFB) as set by board policy BP 295. When the Ending Fund Balance falls to 9% or less, the college shall adopt a plan to replenish the Ending Fund Balance to 10% within three years. When the Ending Fund Balance exceeds 11%, balances in excess may be set aside for reserves or investment in one time expenditures.

If the total Ending Fund Balance (including restricted) falls to levels that require short-term borrowing, the levels set by this policy shall be automatically reviewed and adjusted as necessary.

ADOPTED: January 14, 2004

REVISED: December 18, 2019

REVISED: November 4, 2014

REVISED: October 19, 2009

REVIEWED: February 14, 2007

		% of EFB
FY22 Beginning General Fund Balance (pre-audit)	\$ 7,803,044	9.1%
FY22 Estimated Surplus/Deficit*	\$ (3,100,850)	
Estimated FY22 Ending General Fund Balance	\$ 4,702,194	5.5%
10% Total General Fund Expenditures & Transfers <i>Policy requirement</i>	\$ 8,717,209	
Estimated Surplus/deficit over policy requirement	\$ (4,015,015)	

*November 17, 2021 Estimate

Fiscal Year 2021-2022 Balancing Levers

Funds I & IX

Revenue Levers

Tuition

Student Fees

Administrative Recovery

Entrepreneurial Activities

Federal Stimulus Revenue

Expense Levers

Vacancies

Efficiencies & restructuring

Classified, faculty, & management contracted positions

Classified, faculty, & management part-time reductions

Materials & services

Capital outlay

Major maintenance

Other Considerations

Personnel cost adjustments

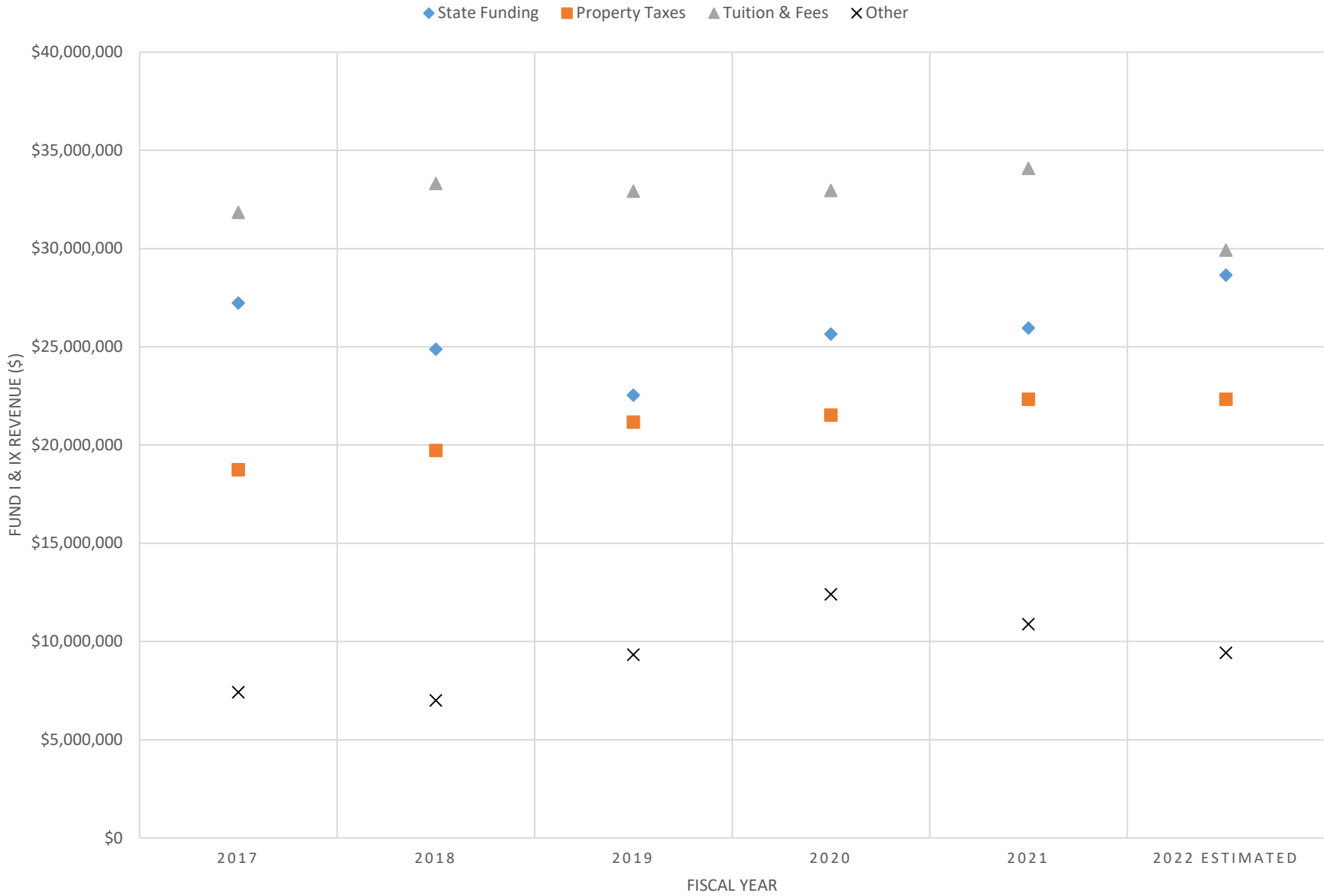
Fund balance/reserve funds

Deferred maintenance needs

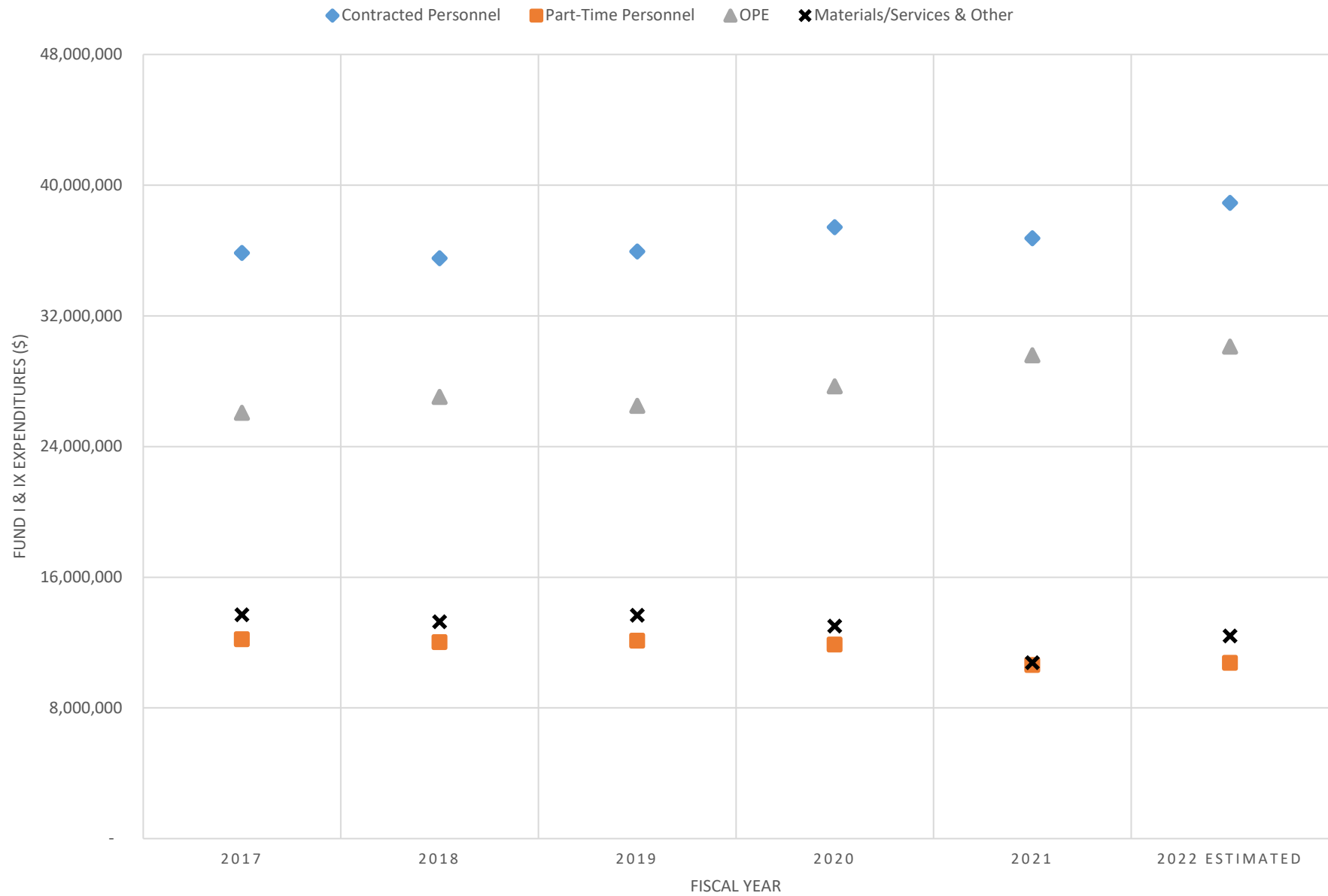
PERS cost escalation

Fund balance restoration

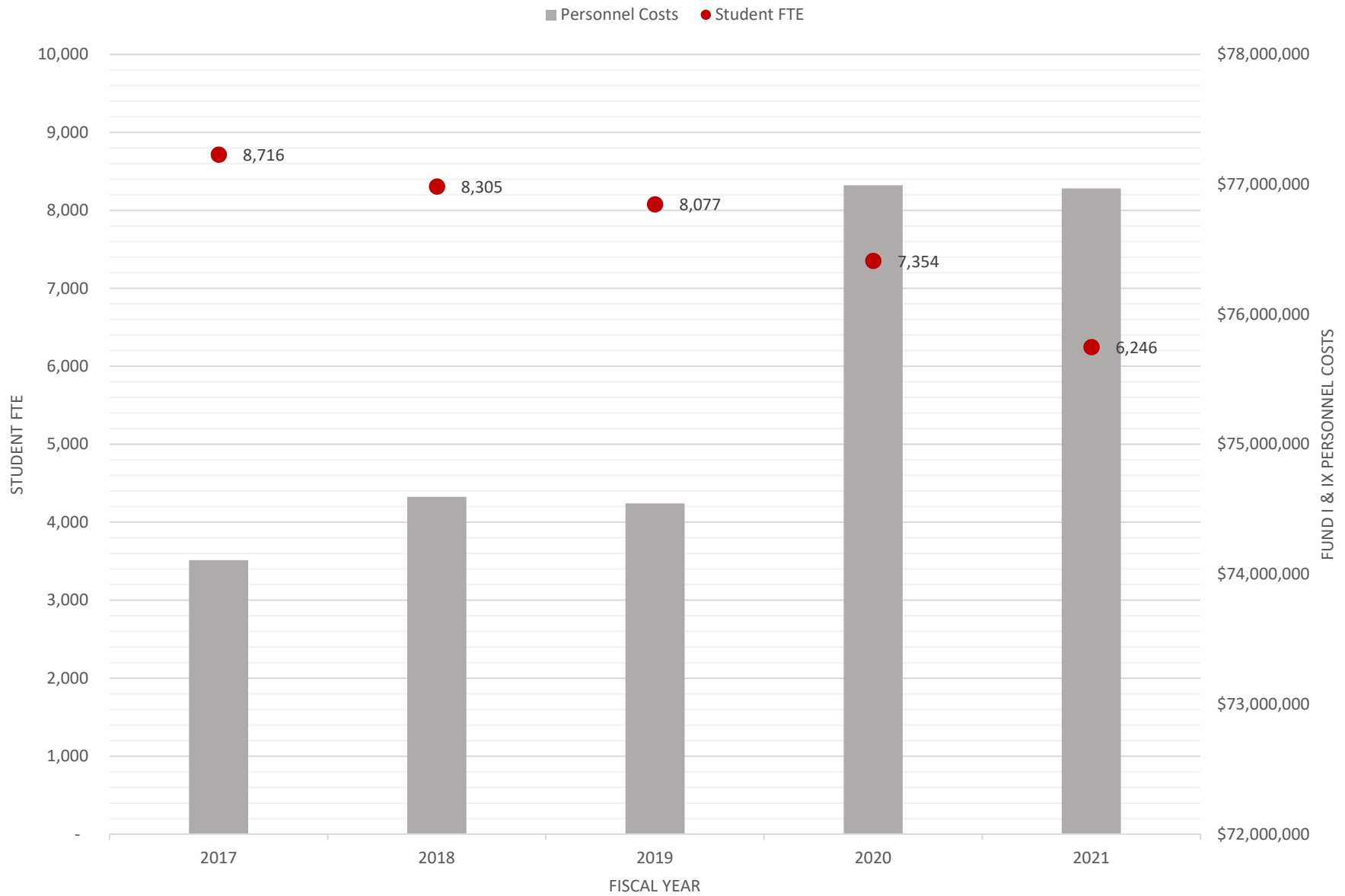
FUND I & IX REVENUE OVER TIME (EXCLUDES TRANSFERS)



FUND I & IX EXPENDITURES OVER TIME (EXCLUDES TRANSFERS)



Fund I & IX Personnel Costs and Student FTE Over Time



Fund I & IX Personnel Costs and Employee FTE Over Time

