

BOND INFORMATION



**May 19, 2020,
Primary Election**

This section contains information
about the following
Lane Community College
ballot measure:

Lane Community College
**20-306 Bonds to Construct, Improve Facilities,
Address Safety and Technology Needs**

BALLOT MEASURE NO. 20-306

BALLOT MEASURE NO. 20-306 REFERRED BY LANE COMMUNITY COLLEGE

CAPTION: Bonds to **Construct, Improve Facilities, Address Safety and Technology Needs**

QUESTION: Shall Lane Community College **increase safety; repair, construct and improve facilities; update technology;** issue bonds not exceeding \$121.5 million?

If the bonds are approved, they will be payable from taxes on property or property ownership that are not subject to the limits of sections 11 and 11b, Article XI of the Oregon Constitution.

SUMMARY: The Lane Community College Board proposes this measure to **increase safety, repair and construct labs for job training, extend life of aging facilities, update technology and finance capital costs to support student learning.**

The College has been awarded \$8,000,000 in state funds only available if the bonds are approved.

If approved, this measure is expected to include the following projects:

- **District-wide earthquake and safety upgrades**
- **Update Science labs and modernize Math, Arts and Engineering spaces**
- **Create Workforce Development Center**
- **Construct building for expanded Health Professions programs and Dental Clinic**
- **Expand Manufacturing and Technology Programs**
- **Create mobile manufacturing/welding lab**
- **Build Cybersecurity Program lab**
- **Related site improvements, equipment, furnishings and costs of issuance**

Bonds would mature in not to exceed 20 years from issuance and may be issued in series. The incremental increase in the levy rate is estimated to be \$0.12 per thousand of assessed property value. Actual levy rate may differ due to changes in interest rates and assessed values.

BALLOT MEASURE NO. 20-306

LANE COMMUNITY COLLEGE BOND EXPLANATORY STATEMENT

The Lane Community College Board is asking voters in its service area to consider a \$121.5 million bond measure that, if approved, would fund safety and security updates, seismic retrofitting, expand Health Professions and Workforce Training Programs, and modernize classroom technology throughout the district.

In an effort to identify structural and programmatic projects and address deferred maintenance, the college recently completed a facilities master plan. This multi-year effort involved the LCC Board, campus community and members from local businesses to help determine how to address safety and security on campus, as well as update learning spaces. To help offset the cost of items identified in the plan, LCC's Board decided to refer the bond measure to voters. If approved, bond dollars would be used to address the following priorities within the master plan:

Safety, security, and accessibility

LCC would use bond dollars to address safety projects identified in the facilities plan. Some LCC buildings are more than 50 years old and are seismically and structurally not up to code. If approved, bond funds would be used to reconstruct or retrofit aging facilities, make buildings and walkways more accessible, and add classroom safety features.

Workforce retraining and career technical education

LCC offers education, training, partnerships and local opportunities for Career Technical Education (CTE) and workforce training and retraining. Bond dollars would provide updated learning spaces and technology for several programs, including Advanced Technology and Cybersecurity. In addition, the college would qualify for a matching \$8 million state grant to construct a new building to allow for expansion of Health Professions programs and LCC's Dental Clinic.

Student focused

Currently, LCC uses general fund dollars to make facility improvements. If approved by voters, bond funds would be used for facility improvements, allowing remaining resources to be invested in education efforts. A voter-approved bond measure would help the school avoid or delay increasing the cost of tuition.

Cost

If passed, LCC's bond measure is estimated to increase property taxes \$0.12 per \$1,000 of assessed value, to a rate of \$0.34 per \$1,000 of assessed value for Lane Community College bond debt. Property taxes are expected to increase by about \$3.00 a month or \$36 a year for a property assessed at \$300,000.

If the bond does not pass, the safety, infrastructure enhancement and modernization projects could not be completed. The property tax increase would not occur. LCC would not receive the proposed bond funds nor the \$8 million in committed state funds. Repairs, maintenance and technology upgrades would be budgeted through the general fund, potentially resulting in higher tuition rates for students.

Accountability

An independent group of citizens from the community will review quarterly reports and audits of how the bond dollars are being spent to provide accountability to the public until construction is complete.