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| **Finance Council Routine**  **Business:** | * Call to order   + Meeting called order by Dennis Gilbert * Approve meeting minutes for previous meetings, as needed   + 11/16/2017 Minutes approved.   + 06/07/2018 Minutes approved.   + 10/18/2018 Minutes approved * Approve the agenda   + No corrections to agenda |  |
| **General Business:**  **Attending:** Greg Holmes, Tracy Weimer, Kenny Ascheri, Dennis Gilbert, Patrick Blaine, Ryan Freire, Adam Atman  **Absent:** Brian Kelly, Vickie Tier | Routine Topics:   * Report from Chair and Co-Chair meeting * Report from Council subcommittee   + Creation of subcommittee – volunteers are Dennis, Greg, Zach, Tracy and Ryan   The following topics were discussed as possible subcommittee work to bring back to monthly Finance Council:  Discussion Topics:   * Identifying long-term financial planning data and forms of analysis  1. Student FTE (reimbursable vs fundable) 2. Staffing 3. Cash flow 4. Indices/Ratios and Time periods of interest 5. Other?    * NonTeaching Faculty (active)    * Faculty to Student Ratio  * Identifying elements of educational environment for review  1. High school population and graduation rates 2. Transfer rates 3. Certification rates 4. Other?    * Retention vs Dropout/Stop out    * State-level Data (transfer without a degree)    * Gap students, only at LCC long enough to gain residency    * College Now \*model impact    * Service Area encroachment / District partnerships  * Identifying policy for review and form of review  1. Distribution formula 2. Fund balances 3. ICP/COPPS    * Procedure vs Policy    * Flag COPPS items to review at subcommittee 4. Other?  * Scenario options and financial analysis  1. OPE by employee categories 2. Moving to substantially **full-time**    * faculty staffing    * classified staffing    * professional standards    * priority levels of staffing 3. Other?  * Preparation needed for next meeting topics  1. Review Finance Council Charter responsibilities 2. Work Plan 3. Other?  * Changes/Additions to this agenda * Meeting feedback * Future Agenda Items * ~~Next Meeting: December 13, 2018 (bldg. 7 / 212k)~~   + Next Meeting is December 20, 2018 * Adjourn * Meeting adjourned by Dennis Gilbert |  |
| **ACTION ITEMS:** | * Send Meeting Doodle for the work group – Greg/Dennis |  |
| **Meeting Schedule** | *3rd Thursday of each month (bldg. 7 room 212k)*  *Subcommittee between meetings as needed* |  |
| **Membership for**  **2014-2015:** | * VP for College Operations (1) – Brian Kelly * VP for Academic and Student Affairs or designee (1) – Vickie Tier * CFO for Finance (1) – Greg Holmes * ~~Associate VP of Strategic Planning (1) - Jennifer Steele~~ * Classified (2) – Tracy Weimer and Kenny Ascheri * Faculty (2) –Dennis Gilbert and vacant * Managers (2) – Patrick Blaine and vacant * Students (2) – Ryan Freire and Adam Atman * Additional members by position (0-4) – Zach Evans |  |