

# Finance Council

Meeting Notes from June 7, 2005

ATTENDANCE:

- |  |  |
|--|--|
| <input checked="" type="checkbox"/> BOB BALDWIN  | <input checked="" type="checkbox"/> MARIE MATSEN |
| <input checked="" type="checkbox"/> STAN BARKER  | <input type="checkbox"/> JEREMY RIEL             |
| <input type="checkbox"/> DENNIS CARR             | <input checked="" type="checkbox"/> JIM SALT     |
| <input type="checkbox"/> SONYA CHRISTIAN         | <input checked="" type="checkbox"/> KIRSA WHEDON |
| <input checked="" type="checkbox"/> CHRIS CULVER | <input checked="" type="checkbox"/> Kay Malmberg |
| <input checked="" type="checkbox"/> DAVE KEEBLER | NOTETAKER: TERRY CARON                           |
| <input type="checkbox"/> RYAN KOCH               |  |

OUTCOMES:

1. No action .
2. No action.
3. No action
4. Baldwin was elected chair for 2005-06. FC agreed to delay election for vice chair until Fall term.
5. The first FC meeting of the Fall term will be 9/13/05, 1:30, room TBA.
6. No action

DISCUSSION:

Handouts: Tuition Comparisons, March 2005 (Matsen)

**1. Agenda Review**

The June 7 agenda items were reviewed with no additions.

**2. Review Notes from Prior Meeting**

The May 17 meeting notes were reviewed and approved with no revisions.

**3. Update on State Budgeting/Distribution Formula Situation**

Marie Matsen had no new information regarding the state budget.

**4. Election of Chair/Vice Chair**

Salt nominated Bob Baldwin to serve another year as chair to the Finance Council. Culver and Whedon seconded the nomination. There were no other nominations. Bob Baldwin was elected by unanimous vote to serve as FC chair for 2005-06.

Matsen suggested that the election for the vice chair of FC be held during Fall term. There were no objections to delaying the election for vice chair.

**5. Future Meeting Schedule**

The first meeting of the FC for Fall term will be September 13, 1:30PM. The tentative agenda will be to set future meetings and review the FY05-06 FC work plan. Baldwin and Matsen will meet during the summer to draft ideas for the Long Range Financial Plan and present their draft plan at the 9/13 meeting.

**6. Tuition Policy Recommendation (Handout: Tuition Comparisons)**  
**Discussion:**

- FC discussed the president's concerns that limiting the tuition comparisons to only comparable community colleges might present a comparative group that is too narrow in scope and that we might be harming our future ability to adjust tuition.
- Malmberg suggested that in the past, the college has usually considered data from colleges that looked like us in size, programs and cost of living, etc. to come to a decision about raising tuition at Lane.
- The FC recommendation for tuition policy has been approved by the budget committee and is forwarded to the Board for approval. FC will not recommend any further changes to the policy at this time and let the Board hold any further discussions.

**OUTCOMES:**

7. Whedon will provide FC reports indicating 2004-05 tuition-based classes by division and Gloria Vanderhorst will be asked to provide an extra sections report to help FC understand which classes fit under what category. FC will review those reports over the summer and can direct any questions or comments to Patrick Lanning or Marie Matsen.

Sonya Christian or Patrick Lanning will return in the Fall for future discussions

**DISCUSSION:**

**7. Differential Pricing, Tuition Based Class Policy & Extra Section Policies**

- Patrick Lanning, AVP for Instruction joined FC for discussion of how FC can integrate with the Learning Council and OISS regarding possible policies for tuition based classes and extra sections processes. Lanning discussed the differences between tuition-based classes and offerings of extra section and the decision making processes within OISS. Where tuition-based class costs were considered to be self-supporting, extra section classes were approved by OISS and transferred to the offering departments. He also discussed the history of differential pricing and said OISS still considered it to be a pilot program used to assist higher cost programs instead of cutting them entirely. Since it is still in the pilot stage, it might be premature to create a policy while it is still under review.
- The Budget committee has already reviewed recommendations of the Executive Team for differential pricing for certain courses and is passing these recommendations to the Board for review on June 8. Matsen will email FC a copy of those recommendations.

8. The FC meeting adjourned at 3:20PM.

The next meeting of the Finance Council will be 9/13, 1:30PM, room TBA.