

Finance Council

Meeting Notes from February 1, 2005

ATTENDANCE:

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|--|--|
| <input checked="" type="checkbox"/> BOB BALDWIN | <input type="checkbox"/> MARIE MATSEN |
| <input checked="" type="checkbox"/> STAN BARKER | <input type="checkbox"/> JEREMY RIEL |
| <input checked="" type="checkbox"/> DENNIS CARR | <input checked="" type="checkbox"/> JIM SALT |
| <input type="checkbox"/> SONYA CHRISTIAN | <input checked="" type="checkbox"/> KIRSA WHEDON |
| <input type="checkbox"/> CHRIS CULVER | <input checked="" type="checkbox"/> Kay Malmberg |
| <input checked="" type="checkbox"/> DAVE KEEBLER | <input checked="" type="checkbox"/> Notetaker: Terry Caron |
| <input type="checkbox"/> RYAN KOCH | |

OUTCOMES:

1. "Council Membership" was added to the 2/1/05 agenda.
2. The 1/18/05 meeting notes were reviewed and approved by Council.
3. No action taken.
4. Counsel approved, with consensus, the proposal to include the Budget Analyst, Kay Malmberg, as a member of the Finance Council through June 2006.
5. Bob Baldwin will email FC both versions of the Tuition-based model proposals.

FC members will review and revise either/both versions and resend to FC members.

FC members will review any modifications prior to the next meeting

At the 3/1 FC meeting, members will discuss and attempt to come to agreement on some major elements of the proposal.

DISCUSSION:

Handout: 1) Policy analysis: Tuition Base Classes/Extra Sections (Matsen/Keebler)
2) Proposed Additional Classes Policy Statement-Working Draft (Salt)

1. **Review of 2/1/05 Agenda**
2. **Review notes from prior meeting.**
3. **Update on State Budgeting Situation**
Kay Malmberg provided a brief update of the State Legislative Committee's actions: The state has been using an "equalization" formula attempting to make community colleges funding equal. However, those that were getting more will continue to get more and those with less, continue to get less regardless of the increase in property tax revenue. Several community college's are planning to address the negative effect on several of the larger colleges and hope to present a case to the State legislative committee. Currently, the committee plans to lower the funding to community colleges from \$285M to \$282M.
4. **FC Membership**
Jim Salt proposed the addition of the Budget Analyst to the Finance Council through June 2006. The proposal was previously confirmed and supported by Marie Matsen in an email to Bob Baldwin.
5. **Tuition-Based Model and Differential Tuition Policies**
Dave Keebler provided a handout of a proposed policy that he and Marie Matsen drafted for FC's review.
Discussion:
 - How are we currently differentiating between programs that we know are high cost vs those that are not as expensive? Does cost enter into planning?
 - Are we responding to demand rather than economics?
 - Enrollment planning is a key issue when determining low cost vs high demand . Currently judgments are made for extra sections based on historical data.
 - There's a need for a policy that is general enough to allow for structure but is flexible enough when enrollment is high or declining.
 - Details can be worked out later using benchmarks and long term analysis.
 - A policy should not be so broad that managers could not make own decisions about adding sections.

OUTCOMES:

DISCUSSION:

8. Future Agenda Items

- Determine what portion of the budget is spent on instruction/instructional services programs historically within the college and compare with other community colleges.
- Breakdown of OPE
- Fee structure – simplification
- Continuation of policy review
- Ending Fund Balance and recommendation for balancing next year's budget
- Tuition based classed and differential pricing

The meeting adjourned at 3:50PM.