

Tuition Modeling

FY2013 to FY2016 Projected

	2013	2014	2015	2016*
Earned Tuition	36,787,557	32,001,863	26,702,467	24,115,800
Δ (Tuition) year-over-year	(1,691,450)	(4,785,694)	(5,299,396)	(2,586,667)
Change in tuition revenues per percent change in enrollment	(183,853)	(392,270)	(353,293)	(235,152)
Model Estimate			(330,000)	(250,000)

*February 2016 estimate