

Early Separation Incentive Summary

FY 2015 - classified staff	Funds I & IX	Other Funds	Total
# Participants ^Δ	29	5	34
Positions Filled/To Be Filled	13	0	13

Budgeted Savings FY16	\$ 678,000	\$ -	\$ 678,000
Net Savings FY16	\$ 787,500	\$ 121,500	\$ 909,000
Net Savings FY17 forward	\$ 870,300	\$ 176,500	\$ 1,046,800

^Δ27 participants opted for the \$9,000 lump sum payout; 7 opted for the one-year individual insurance coverage option

FY 2016 - classified staff	Funds I & IX	Other Funds	Total
# Participants [∪]	30	10	40
Positions Filled/To Be Filled	17	4	21

Budgeted Savings FY17	\$ 500,000	\$ -	\$ 500,000
Net Savings FY17	\$ 776,900	\$ 229,900	\$ 1,006,800
Net Savings FY18 forward	\$ 822,300	\$ 241,400	\$ 1,063,700

[∪]33 participants opted for the \$9,000 lump sum payout; 7 opted for the one-year individual insurance coverage option

FY 2017 - all employee groups	Funds I & IX	Other Funds	Total
# Classified Participants	11	7	18
Positions Filled/To Be Filled	7	4	11

Budgeted Savings FY18	\$ 205,300	\$ -	\$ 205,300
Net Savings FY18	\$ 146,200	\$ 70,000	\$ 216,200
Net Savings FY19 forward	\$ 224,300	\$ 139,900	\$ 364,200
# Faculty Participants	9	0	9
Positions Filled/To Be Filled	2	0	2

Budgeted Savings FY18	\$ 409,500	\$ -	\$ 409,500
Net Savings FY18	\$ 426,000	\$ -	\$ 426,000
Net Savings FY19 forward	\$ 427,800	\$ -	\$ 427,800
# Management Participants	5	0	5
Positions Filled/To Be Filled	5	0	5

Budgeted Savings FY18	\$ -	\$ -	\$ -
Net Savings FY18	\$ 1,600	\$ -	\$ 1,600
Net Savings FY19 forward	\$ 51,600	\$ -	\$ 51,600
Total All Groups	25	7	32
Positions Filled/To Be Filled	14	4	18

Budgeted Savings FY18	\$ 614,800	\$ -	\$ 614,800
Net Savings FY18	\$ 573,800	\$ 70,000	\$ 643,800
Net Savings FY19 forward	\$ 703,700	\$ 139,900	\$ 843,600

All 32 participants in FY2017 opted for the \$10,000 lump sum payout.

NOTES

Net Savings calculated after lump sum/insurance premium incentive, applicable backfill and filled positions

Figures include direct OPE of 25%