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| **Finance Council Routine****Business:** | * Call to order
	+ Meeting called order by Dennis Gilbert
* Approve meeting minutes for previous meetings, as needed
	+ 11/16/2017 Minutes approved.
	+ 06/07/2018 Minutes approved.
	+ 10/18/2018 Minutes approved
* Approve the agenda
	+ No corrections to agenda
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| **General Business:** **Attending:** Greg Holmes, Tracy Weimer, Kenny Ascheri, Dennis Gilbert, Patrick Blaine, Ryan Freire, Adam Atman**Absent:** Brian Kelly, Vickie Tier  | Routine Topics: * Report from Chair and Co-Chair meeting
* Report from Council subcommittee
	+ Creation of subcommittee – volunteers are Dennis, Greg, Zach, Tracy and Ryan

The following topics were discussed as possible subcommittee work to bring back to monthly Finance Council:Discussion Topics:* Identifying long-term financial planning data and forms of analysis
1. Student FTE (reimbursable vs fundable)
2. Staffing
3. Cash flow
4. Indices/Ratios and Time periods of interest
5. Other?
	* NonTeaching Faculty (active)
	* Faculty to Student Ratio
* Identifying elements of educational environment for review
1. High school population and graduation rates
2. Transfer rates
3. Certification rates
4. Other?
	* Retention vs Dropout/Stop out
	* State-level Data (transfer without a degree)
	* Gap students, only at LCC long enough to gain residency
	* College Now \*model impact
	* Service Area encroachment / District partnerships
* Identifying policy for review and form of review
1. Distribution formula
2. Fund balances
3. ICP/COPPS
	* Procedure vs Policy
	* Flag COPPS items to review at subcommittee
4. Other?
* Scenario options and financial analysis
1. OPE by employee categories
2. Moving to substantially **full-time**
	* faculty staffing
	* classified staffing
	* professional standards
	* priority levels of staffing
3. Other?
* Preparation needed for next meeting topics
1. Review Finance Council Charter responsibilities
2. Work Plan
3. Other?
* Changes/Additions to this agenda
* Meeting feedback
* Future Agenda Items
* ~~Next Meeting: December 13, 2018 (bldg. 7 / 212k)~~
	+ Next Meeting is December 20, 2018
* Adjourn
* Meeting adjourned by Dennis Gilbert
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| **ACTION ITEMS:** | * Send Meeting Doodle for the work group – Greg/Dennis
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| **Meeting Schedule** | *3rd Thursday of each month (bldg. 7 room 212k)**Subcommittee between meetings as needed* |  |
| **Membership for** **2014-2015:** | * VP for College Operations (1) – Brian Kelly
* VP for Academic and Student Affairs or designee (1) – Vickie Tier
* CFO for Finance (1) – Greg Holmes
* ~~Associate VP of Strategic Planning (1) - Jennifer Steele~~
* Classified (2) – Tracy Weimer and Kenny Ascheri
* Faculty (2) –Dennis Gilbert and vacant
* Managers (2) – Patrick Blaine and vacant
* Students (2) – Ryan Freire and Adam Atman
* Additional members by position (0-4) – Zach Evans
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