

<p>Finance Council Business:</p>	<ul style="list-style-type: none"> • Call to order at 3:09 p.m. • Approve meeting minutes for May 20, 2016, 2016 >Approved • Agenda Review/Changes/Approval >Approved • Elect Finance Council Chair for 2016/2017 Two nominations: Robin and Dennis <ul style="list-style-type: none"> ○ Can we appoint a task force and give a faculty member a special assignment with release from classes? ○ Can there be co-chairs? Robin as facilitator, Dennis leading the planning work? ○ Note: The new faculty contract provides a stipend rather than release time ○ We don't have any information about the rationale of the person who voted by proxy ○ Move to table the vote until the first meeting in fall term >Approved ○ Robin will continue her work as chair until fall • 2016-2017 meeting day and time Some members mentioned that Friday afternoons are challenging. Can we find another time to meet? Robin will work with Dennis and Deborah to see if there is another time that works better
<p>In Attendance: Brian Kelly, Robin Geyer, Greg Holmes, Jennifer Steele, Dawn DeWolf, Dennis Gilbert</p>	<p>Planned Topics:</p> <ul style="list-style-type: none"> • Report/Announcements – (5 min) <ul style="list-style-type: none"> ○ Robin emailed Todd to see if he is still planning on participating and hasn't yet heard back. <p>Long Range Financial Plan (using <i>Government Finance Officers Association – Best Practices www.gfoa.org/long-term-financial-planning-0</i>):</p> <ul style="list-style-type: none"> • Work Plan Discussion: <ul style="list-style-type: none"> ○ Finance Council Work Plan 2016-2017 – New draft See handout Move to approve with changes discussed, with the understanding that we will revisit it regularly and adjust as needed >Approved ○ Review Board Policy BP205 Asset Protection <ul style="list-style-type: none"> ▪ https://www.lanecc.edu/board/policies/bp205 Greg is now referring to Board policies in the budget document and we should also refer to them in the long-range financial plan Next year, Greg will be bringing policies to the council for discussion and review.

	<ul style="list-style-type: none"> ○ Are Lane Programs financially self-sufficient given that the College is a public entity? – Greg (20 min) <p><i>See handout</i></p> <p>Suggestions:</p> <ul style="list-style-type: none"> - Adjust for fourth quarter payment in prior years - This came up as a reaction toward comments made from the budget & finance subcommittee - Long-range we have the opportunity to educate the campus community on the cost structure of the college through the long-range financial plan - Consider doing the worksheet on a division level. This creates challenges in indirect cost allocation. <p>Adjourn: 4:26 p.m.</p>
<p>Meeting Schedule (3pm-4:30pm in 03/216):</p>	<p>*October 2, 2015 October 16, 2015 November 6, 2015 November 20, 2015 *December 4, 2015 December 11, 2015 December 18, 2015 January 15, 2016 February 5, 2016 *February 19, 2016 March 4, 2016 March 18, 2016 April 1, 2016 April 15, 2016 May 6, 2016 May 20, 2016 June 3, 2016 June 17, 2016</p> <p><i>*Oct 2 was canceled *Dec 4 was rescheduled to Dec 11 *Feb 19 was canceled – *May 6 canceled due to Spring Conference *June 17 canceled due to Spring term ending June 12</i></p>
<p>Membership for 2015-2016:</p>	<ul style="list-style-type: none"> • VP for College Services (1) – Brian Kelly • VP for Academic and Student Affairs (1) - Dawn DeWolf • Chief Financial Officer (1) – Greg Holmes • Classified (2) – Bob Baldwin and Robin Geyer • Faculty (2) – Dennis Gilbert and vacant • Managers (2) – Rose Ellis and Todd Smith • Students (2) – Maria Dresser and vacant • Strategic Planning and Budget Officer (1) - Jennifer Steele • Additional members by position (0-4) – vacant