

<p>Finance Council Business:</p>	<ul style="list-style-type: none"> • Call to order • Agenda Review/Changes/Approval (3 min) 	<p>12:30 12:30</p>
<p>General Business:</p>	<p>Planned Topics:</p> <ul style="list-style-type: none"> • Report/Announcements – (5 min) <p>Long Range Financial Plan (using <i>Government Finance Officers Association – Best Practices</i> www.gfoa.org/long-term-financial-planning-0):</p> <ul style="list-style-type: none"> • Finance Council Sub Committee Updates: <ul style="list-style-type: none"> • Long Range Financial Plan draft <ul style="list-style-type: none"> ▪ Draft first reading by College Council, 5/25/17 – Notes from Jen, email to Finance Council, 5/26/17 <p>1) Discussion of Dennis' service environment document. Q: Should there be two documents? (We let them know that Finance Council will be reviewing and discussing the latest draft and our meeting next week and that we'd let College Council know of any updates.)</p> <p>2) General comment about the length and depth of content of the plan (e.g. policies section). Is there a way to make best use of the reader's time? -plan highlights in the welcome letter is intended to help with this -suggestion for an Executive Summary</p> <p>3) Agreement that this is more foundational and baseline information than in-depth analysis and goal setting</p> <p>4) Who is the audience? ->campus community</p> <p>5) Interest in community engagement, collaborative input and communications moving forward -see next step #1, bullet 4</p> <p>6) Note there is no mention of the budget development subcommittee or process. <i>Jen's perspective: this is a subcommittee of college council so I see it outside our scope and purview. Other thoughts?</i></p> <p>7) Question about data elements - we noted that the data elements are used in annual department planning and program review where structures support analysis at the local level, and also provide opening for and encourage department-specific data elements - finance council will be working on data definitions, training, and access (see next step 1)</p> <p>8) Question about fiscal indicators scorecard definitions - I added these to the attached updated draft. NOTE: I also moved the fiscal indicators section after the five-year forecast since the scorecard flows from the forecast model and assumptions.</p>	<p>12:33 12:38</p>

	<p>Other Ideas/Discussion Points/Future Agenda Items:</p> <ul style="list-style-type: none"> • Staffing reports • Review of ancillary Services and Programs, connected to tuition discussion • CTE vs transfer credit, depth and breadth of instructional offerings • Student FTE by Term • Price point analysis • OPE - Cheat sheet that explains line items • Enrollment Process Review – ACRAO Report https://blogs.lanec.edu/strategicenrollmentmanagement/info/enrollment-process-review/ • Purchasing and Travel Policies – review in March • Revisit BP260 according to Feb. 1, 2017 minutes • Questions from March 15, 2017 meeting <ul style="list-style-type: none"> Regarding Scenario Planning: <ul style="list-style-type: none"> ▪ What is our goal in future years as we make this a living document? ▪ Do we have broader scenario planning conversations in the fall? ▪ Should we look at mapping out our work for the coming year? Regarding Deferred Maintenance, doc from Jennifer Hayward letter 3.1.17: <ul style="list-style-type: none"> ▪ Should this be a bigger conversation about balance? 	
ACTION ITEMS:	<ul style="list-style-type: none"> • 	
Adjourn	<ul style="list-style-type: none"> • Wrap up 	1:50
Meeting Schedule (12:30pm - 1:50pm in 03/216):	<p>October 5, 2016 October 19, 2016 November 2, 2016 November 16, 2016 December 7, 2016 *December 21, 2016 *January 04, 2017 January 18, 2017 February 1, 2017 February 15, 2017 March 1, 2017 March 15, 2017 April 5, 2017 April 19, 2017 May 3, 2017 May 17, 2017 **May 31, 2017 June 7, 2017</p> <p>*cancel – outside academic schedule **special addition</p>	
Membership for 2015-2016:	<ul style="list-style-type: none"> • VP for College Services (1) – Brian Kelly • VP for Academic and Student Affairs (1) - Dawn DeWolf • Chief Financial Officer (1) – Greg Holmes • Classified (2) – Robin Geyer and Casandra Rhay • Faculty (2) – Dennis Gilbert and vacant • Managers (2) – Rose Ellis and Russ Pierson • Students (2) – Kena’dee Needham • Strategic Planning and Budget Officer (1) - Jennifer Steele • Additional members by position (0-4) – vacant 	

