

LANE COMMUNITY COLLEGE
2018-2019 Budget Calendar

05/02/19	Budget Committee Meeting, 5:30 pm Orientation, budget message, document walk through, information requests
05/16/19	Budget Committee Meeting, 5:00 pm Public Comment Accepted Board Meeting, 6:30 pm
05/23/19	Budget Committee Meeting, 5:30 pm Public Comment Accepted
06/13/19	Budget Hearing, 6:30 pm FY20 – Public hearing, adopts budget, appropriates funds, levy taxes FY19 – Public comment, adopts Year End Transfer Resolution
07/12/19	Levy certification due to County Assessor

FY2018-FY2020 Projection Estimate		3.14.19 Estimate	3.14.19 Estimate	
March 14, 2019	FY2018 Actual Funds I & IX	FY2019 Funds I & IX	FY2020 Funds I & IX	Notes
	6.5% CR decrease	-1.2% CR change	-0.0% CR change	
REVENUE				
Intergovernmental				
State Funding	24,884,595	22,479,200	22,885,800	\$590.6CCSF, 7.75% allocation
Property Taxes	19,728,801	20,500,000	21,422,500	4.5% increase
	44,613,396	42,979,200	44,308,300	
Tuition & Fees				Current enrollment levels
Tuition	23,208,944	23,871,100	23,871,100	0% tuition rate change
Student Fees	9,365,850	9,233,800	9,233,800	
Other Fees & Charges	1,325,861	1,185,000	1,185,000	
	33,900,655	34,289,900	34,289,900	
Other Revenue Sources				
Administrative Recovery	1,898,029	4,002,500	2,652,500	Standard schedule
Gifts & Donations	1,235,416	1,587,000	1,587,000	
Other Revenue	1,211,734	1,370,000	1,245,000	
Sale of Goods & Services	2,656,417	2,776,300	3,276,300	
	7,001,596	9,735,800	8,760,800	
Operating Transfers In				
Transfers In	2,605,257	1,214,100	1,077,100	Standard schedule
	2,605,257	1,214,100	1,077,100	
	88,120,904	88,219,000	88,436,100	
EXPENDITURES				
Personnel				
Personnel - Contracted	35,530,159	35,799,800	37,234,900	Current position list; 2% swirl
Personnel - P/T	12,028,058	11,955,000	11,955,000	
OPE	27,037,859	27,132,400	28,373,300	\$860K PERS reserve OPE Rates: 64% FT, 38% PT
	74,596,076	74,887,200	77,563,200	
Other Expenditures				
Materials & Services	11,826,249	12,410,000	13,050,000	Mandatory increases
Capital Outlay	798,651	475,000	860,000	
Goods for Resale	643,106	660,000	660,000	
	13,268,006	13,545,000	14,570,000	
Operating Transfers Out				
Transfers Out	2,500,958	3,638,300	3,604,600	\$2.5M major maintenance
Enterprise Fund Subsidy	-	-	1,166,000	Food service and Titan Store subsidies
	2,500,958	3,638,300	4,770,600	
	90,365,040	92,070,500	96,903,800	
Revenue Over/Under Expenditures	(2,244,136)	(3,851,500)	(8,467,700)	
Beginning PERS Reserve	5,535,938	4,675,938	3,815,938	
Ending PERS Reserve	4,675,938	3,815,938	2,955,938	

Administration Budget Balancing Recommendations and Options

Planning Projection		\$ (8,467,700)	
Revenue			
	Estimate	Balancing Contribution	
Fundraising	\$ 250,000	\$ 250,000	Leverage foundation funds and fundraising efforts to support strategic priorities
Tuition (per credit increase)	\$ 4.50	\$ 954,000	\$4.50 increase per credit hour (HEPI plus \$1). Results in \$162 (3.4%) annual increase in cost of attendance for students taking 12 credits per term.
Expense Reductions			
	Estimate	Balancing Contribution	
Materials and Services	\$ 1,200,000	\$ 1,200,000	Reduce all discretionary overnight travel in FY2020; eliminate telephone chargebacks; reduce printing and graphics charges; share supplies and resources across departments; review and reduce contracts and outside service expenses
Major Maintenance funding	\$ 1,400,000	\$ 1,400,000	Reduce from \$2.5M to \$1.1M (10% increase over historic funding levels)
Capital Funds transfer	\$ 300,000	\$ 300,000	Use \$300K of Fund IV Capital Projects Reserve for one-time capital/deferred maintenance projects. Requires Board action/approval.
Capital Outlay	\$ 550,000	\$ 550,000	Withhold \$550K of \$700K capital outlay allocation. Use Perkins and grant funds to support essential capital needs.
Swirl	\$ 94,000	\$ 94,000	Increase swirl (employee turnover) factor from 2% to 2.25% consistent with historical averages
Personnel, program, and service reductions, including contracted and part-time	\$ 3,766,000	\$ 3,766,000	College Council Recommendation: \$3.7M Planned Reductions: ~10% part-time net reduction from FY19 estimated actuals (all employee groups). Review scheduling assignments; reduce overload, overtime, reassignment; review and maximize workload. Hold vacant positions open; staggered hiring; food services closure
Budget Gap		\$ 46,300	
Additional Options			
	Factor	Balancing Contribution	
	Annual \$	% Change	
Change in Cost of Attendance*	\$ 162	3.4%	

* Resident credit students taking 12 credits/term