

Good Evening Classified Staff, Faculty and Managers,

This evening we shared our preliminary projections for 2017-2018 Budget development with the Board of Education. I had the opportunity to update the Board on our current budget situation and discuss our next steps.

This information will be available on the link listed below.

In the next few weeks the Budget and Finance subcommittee of College Council will begin their work to present a balanced budget to the Board and budget committee. This subcommittee is comprised of representation from students, staff, faculty and managers. In many challenging years this committee has delivered a consensus budget.

Current year

The 2016-2017 budget was developed using approximately \$5.2 million in one-time funds and with the assumption that enrollment would be even with 2015-2016 levels.

Midway through fall term, we are tracking a 4% decline in student credits year over year and a slight increase in Lane's allocation of the state funding formula. With expenses holding on budget, we are looking at an operating deficit of approximately \$600,000 in 2016-2017 over and above the \$5.2 million in one-time funds.

Budget Development FY 17/18

There are significant unknowns for the 2017-2019 biennium, including the state community college support fund, student enrollment at Lane relative to other community colleges (which impacts our allocation percentage), and employee contracts. November election results, which included passage of required additional funding to K-12 schools (Measure 98) and failure of additional tax revenue through Measure 97 will impact our future funding scenarios. Necessary increases to the community college support fund are increasingly unlikely.

For additional information about budget projections, processes and timelines, please visit the budget website @ www.lanecc.edu/budget

Questions about the budget or the process? Please call or email me directly.

Thank you for all you do for our students

Brian