

**FY2014 - FY15 PROJECTION**

Funds I & IX

Updated February 5, 2014

February 5, 2014

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|  | FY2013 Actual      | FY2014 Updated Projection | FY2015 Projection  |
|--|--------------------|---------------------------|--------------------|
|  | Audited            | -10% Enr. Δ               | 0% Enr. Δ          |
| <b>REVENUE</b>                         |                    |                           |                    |
| <b>Intergovernmental</b>               |                    |                           |                    |
| Total Public Resources                 | 41,078,961         | 46,444,600                | 49,300,000         |
|  | <b>41,078,961</b>  | <b>46,444,600</b>         | <b>49,300,000</b>  |
| <b>Tuition &amp; Fees</b>              |                    |                           |                    |
| Tuition                                | 35,951,557         | 32,379,600                | 33,550,100         |
| Student Fees                           | 7,752,258          | 7,300,700                 | 7,300,700          |
| Non-Mandatory Fees                     | 602,604            | 629,000                   | 629,000            |
| Other Fees & Charges                   | 1,456,823          | 1,475,000                 | 1,475,000          |
|  | <b>45,763,242</b>  | <b>41,784,300</b>         | <b>42,954,800</b>  |
| <b>Other Revenue Sources</b>           |                    |                           |                    |
| Administrative Recovery                | 1,128,390          | 1,957,600                 | 741,000            |
| Gifts & Donations                      | 1,029,564          | 921,700                   | 946,500            |
| Grants & Contracts                     | 35,588             | 31,400                    | 33,500             |
| Interest Income                        | 168,896            | 389,100                   | 389,100            |
| Other Revenue                          | 3,391,862          | 2,910,700                 | 2,910,700          |
| Sale of Goods & Services               | 2,297,874          | 2,266,800                 | 2,266,800          |
|  | <b>8,052,174</b>   | <b>8,477,300</b>          | <b>7,287,600</b>   |
| <b>Operating Transfers In</b>          |                    |                           |                    |
| Transfers In                           | 2,455,534          | 918,000                   | 368,000            |
|  | <b>2,455,534</b>   | <b>918,000</b>            | <b>368,000</b>     |
|  | <b>97,349,911</b>  | <b>97,624,200</b>         | <b>99,910,400</b>  |
| <b>EXPENDITURES</b>                    |                    |                           |                    |
| <b>Personnel</b>                       |                    |                           |                    |
| Personnel - Contracted                 | 36,105,907         | 38,030,500                | 40,998,500         |
| Personnel - P/T                        | 17,599,936         | 16,399,100                | 16,794,500         |
| OPE                                    | 28,961,614         | 29,387,500                | 32,863,000         |
|  | <b>82,667,457</b>  | <b>83,817,100</b>         | <b>90,656,000</b>  |
| <b>Other Expenditures</b>              |                    |                           |                    |
| Materials & Services                   | 14,922,291         | 14,233,700                | 13,933,700         |
| Capital Outlay                         | 398,001            | 176,500                   | 639,900            |
| Goods for Resale                       | 1,006,211          | 746,700                   | 746,700            |
|  | <b>16,326,503</b>  | <b>15,156,900</b>         | <b>15,320,300</b>  |
| <b>Operating Transfers Out</b>         |                    |                           |                    |
| Transfers Out                          | 3,870,563          | 1,684,700                 | 1,920,900          |
| Transfers Out - Fin. Aid.              | 88,560             | 72,100                    | 575,200            |
|  | <b>3,959,123</b>   | <b>1,756,800</b>          | <b>2,496,100</b>   |
|  | <b>102,953,083</b> | <b>100,730,800</b>        | <b>108,472,400</b> |
| <b>Distributed Fund Balance</b>        |                    |                           |                    |
|  | <b>3,550,000</b>   | <b>2,780,000</b>          | <b>-</b>           |
| <b>Revenue Over/Under Expenditures</b> | <b>(2,053,172)</b> | <b>(326,600)</b>          | <b>(8,562,000)</b> |

**Components and Assumptions**

State Funding, Property Taxes  
CCWD provides annual estimate with quarterly updates

**No enrollment change over FY14**

**FY15 HEPI-adjusted rate: \$95.00**

Includes transportation fee, ASLCC, differential fees, ICP  
Workshops, field trips, student projects  
Child development center, flight tech, user fees, etc.

Grant indirect, Titan Store, International, Fin. Aid.

KLCC, Energy Management

Child Care federal lunch subsidy

Miscellaneous investments

Tech fee, foundation reimbursement

S3 services, KLCC underwriting, health clinic, books/misc.

Housing, foodservices, honors program, Titan Store mktg.

**FY15 resumes standard transfer schedule**

**Assumes 1.75% COLA, full step FY14 for all eligible employees.**

**Assumes 1% COLA, staggered steps FY15 for all eligible employees.**

**Maintain current rates at 65% FT, 37% PT**

Note: OPE rate will be recalculated once balancing items are identified.

Prof. Svcs., utilities, equipment, general M&S

**Assumes \$300K recurring reduction FY15 forward**

Capital outlay allocation, library books

**FY15 resumes standard capital outlay allocation**

LTD passes, ICP

Major maintenance, EE wellness, telecomm, debt svc

**FY15 resumes standard transfer schedule**

Institutional scholarship match

**FY15 resumes standard transfer schedule**

**No fund balance distribution FY15**