

Campus Budget Conversation

February 4, 2015

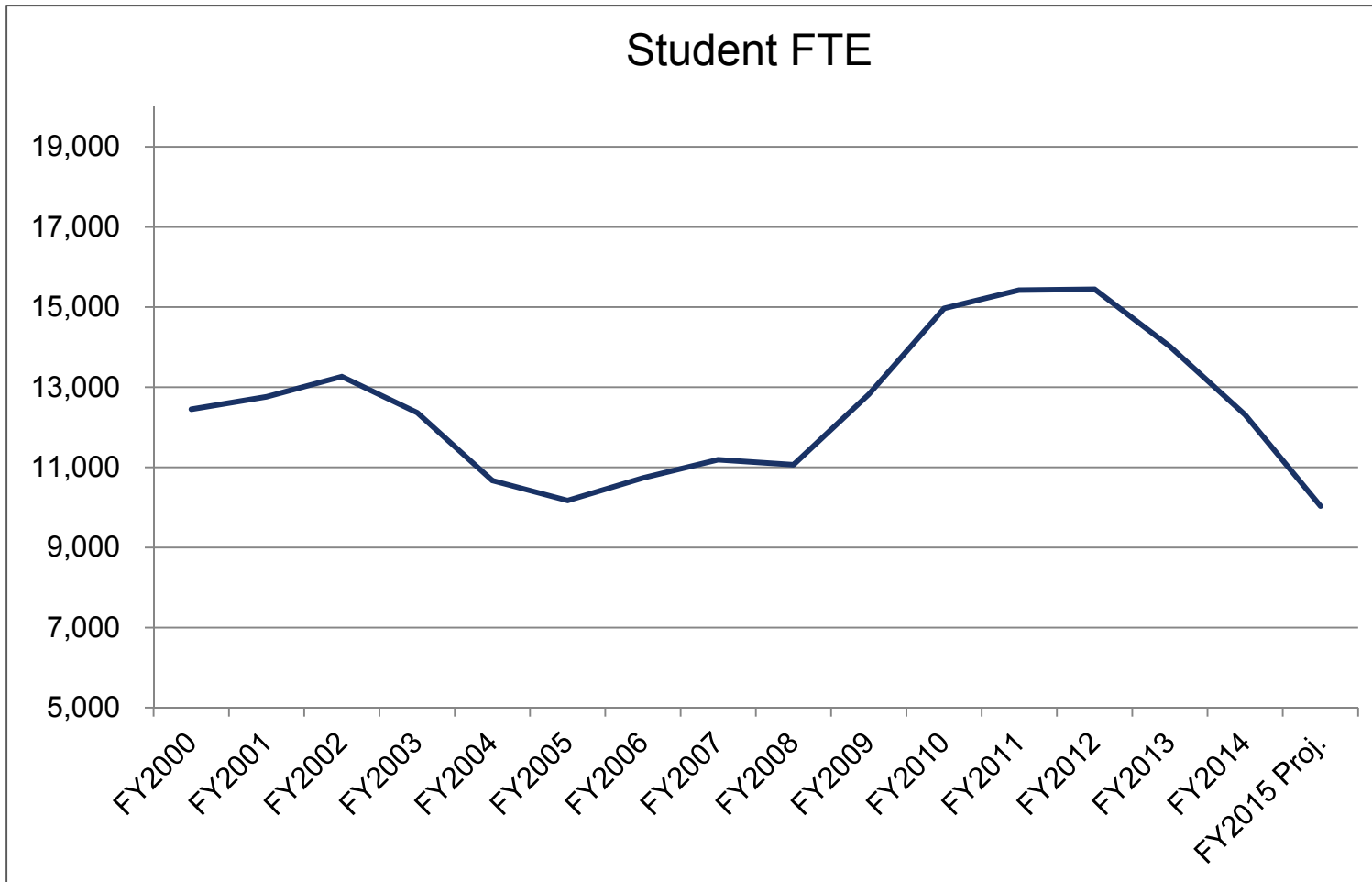
Agenda

- Context
- Roundtable
- Discussion and Q & A
- Resources

Adaptive Challenges

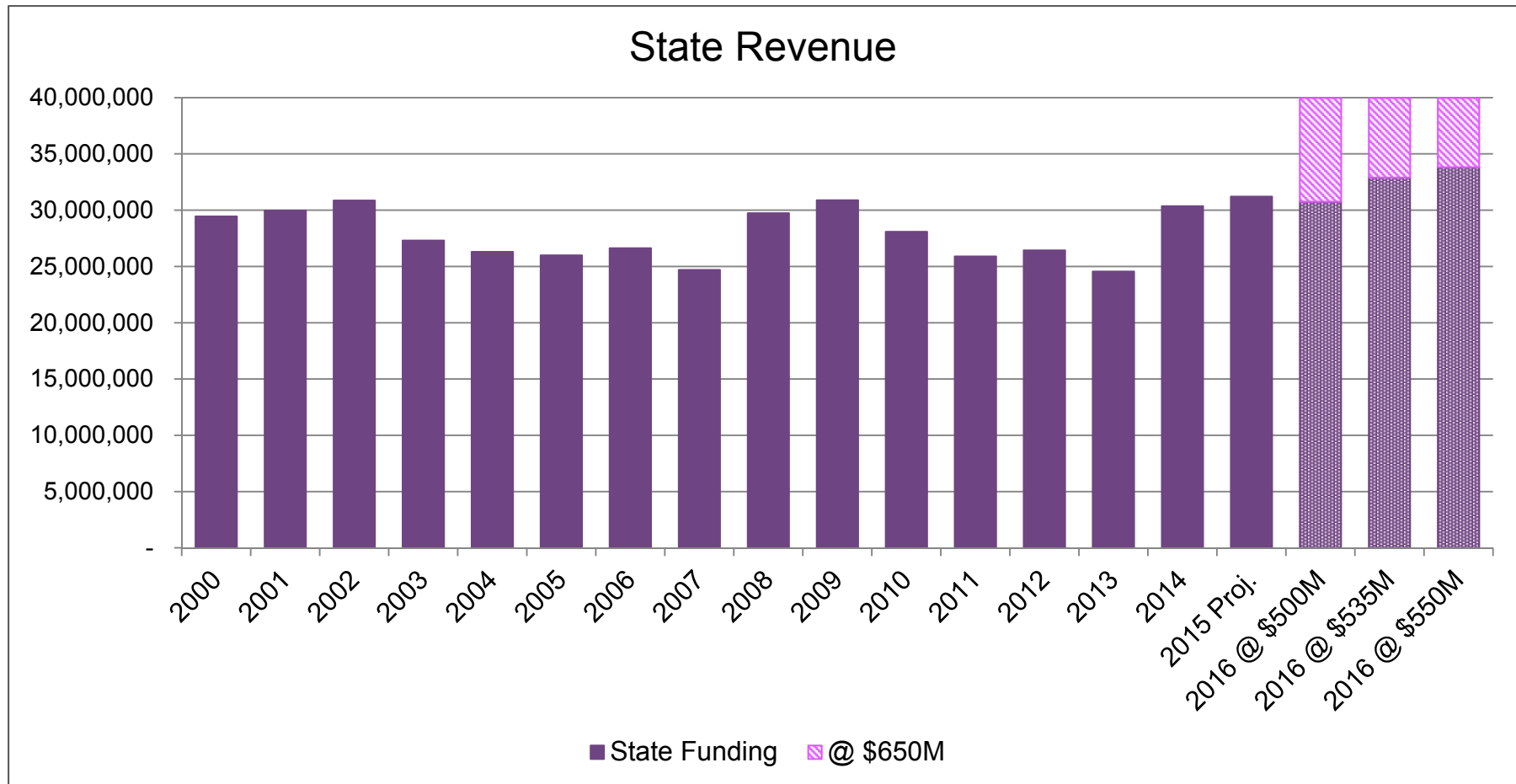
- How do we reduce expenditures while also maintaining our comprehensive mission, ensuring quality and student success?
- How do we ensure our actions represent and connect to our values?
- How do we build trust in our budget projections?
- How do we work together to think creatively and innovatively about how we do our work?
- How do we support each other and our students through these challenging times?

Enrollment



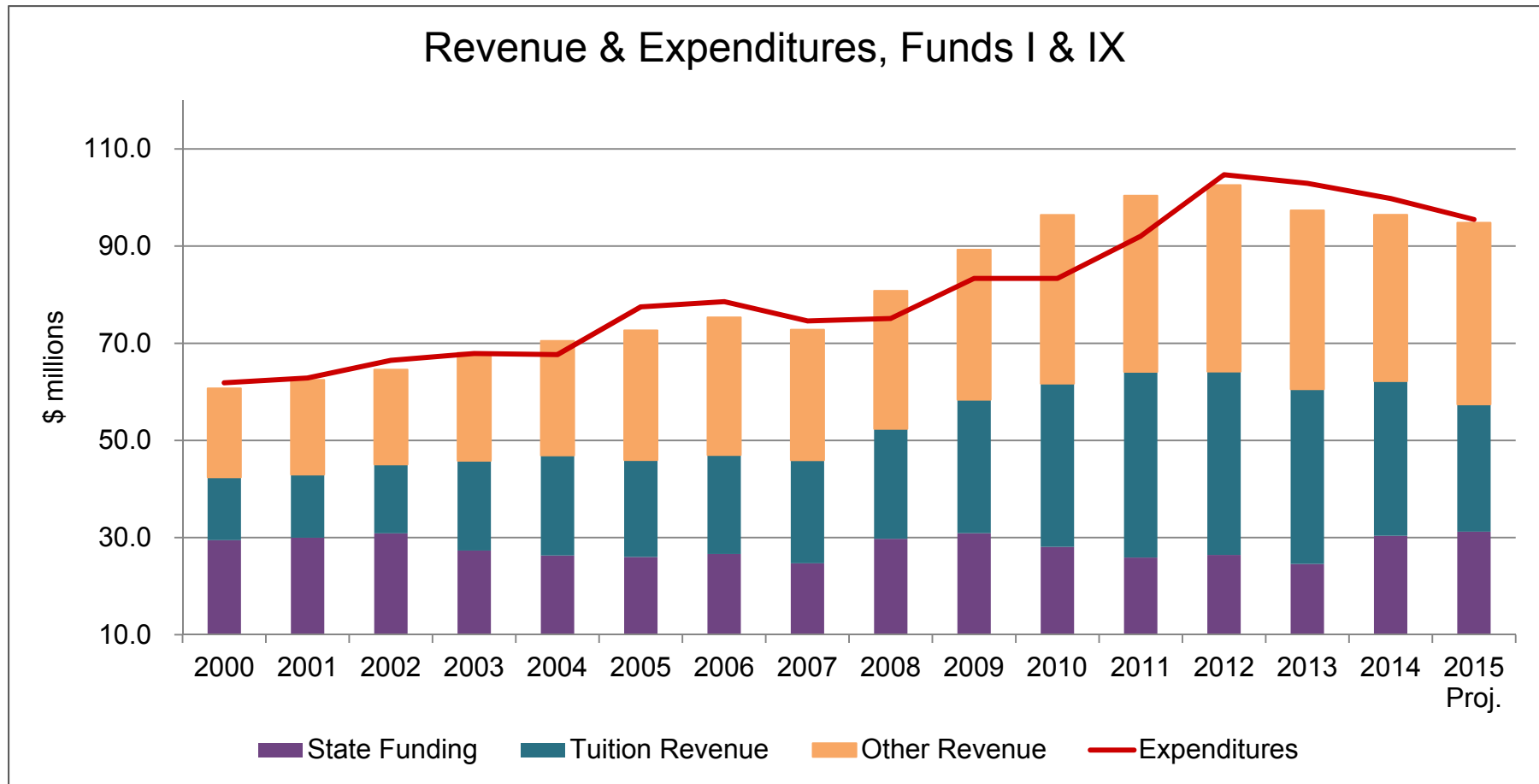
Source: Institutional Research, Assessment and Planning, Budget Office

State Funding



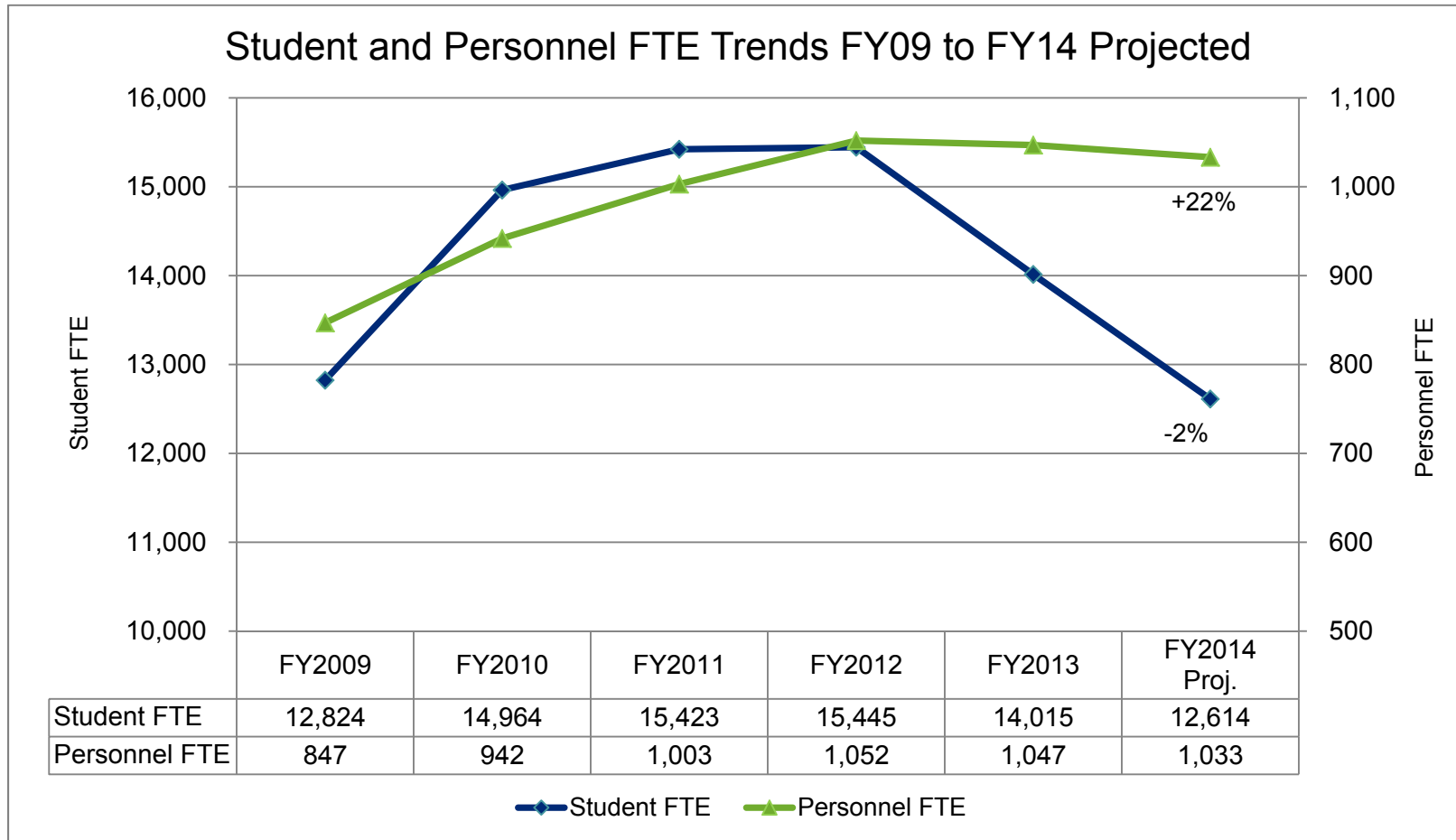
Source: Audit Report, Budget Office

Revenue and Expenditures



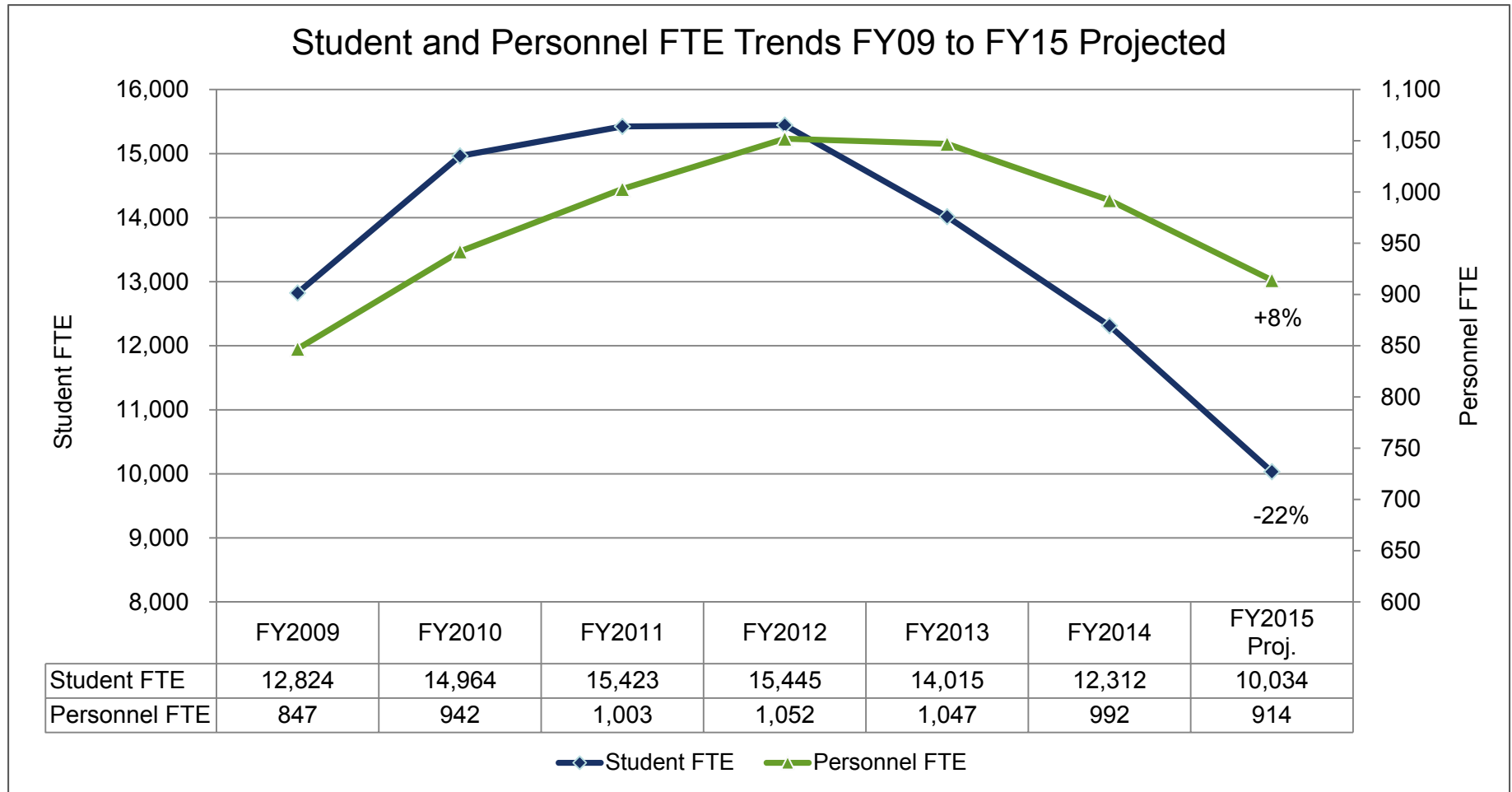
Source: Audit Report, Budget Office

Staffing Levels: Last January



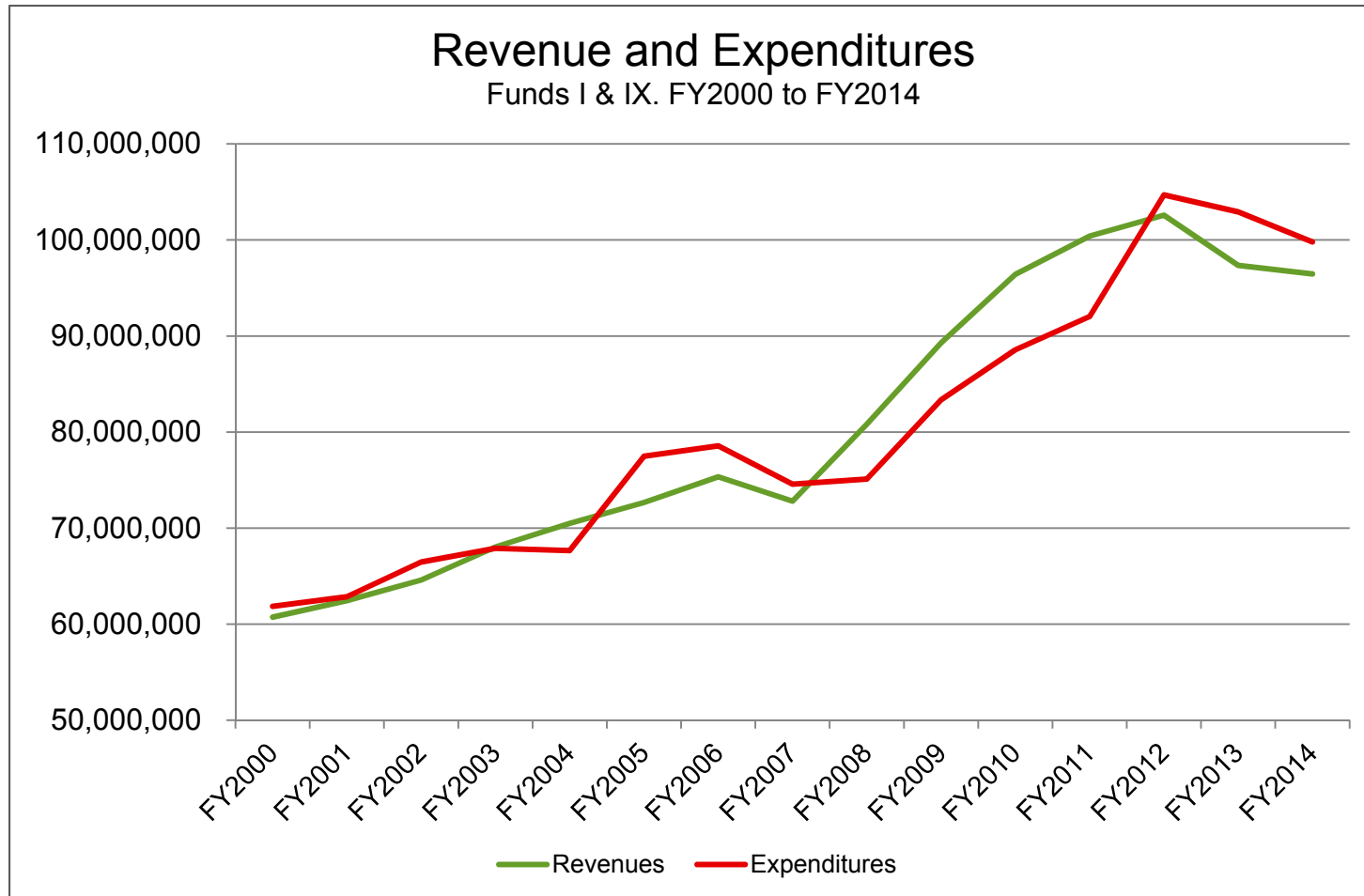
Personnel data is for Funds I & IX. Source: Institutional Research, Assessment and Planning, Banner NHIDIST, Budget Office

Staffing Levels: Today



Personnel data is for Funds I & IX. Source: Institutional Research, Assessment and Planning, Banner NHIDIST, Budget Office

The Picture



Source: Audit Report, Budget Office

One-Time Resources

- Financial Stabilization Reserve
- Enterprise and Auxiliary Funds
- Legal and Policy Requirements

The Picture

	FY2012	FY2013	FY2014	FY2015 Proj.	FY2016 Base
Revenues	102,582,000	97,350,000	96,461,000	94,836,000	92,861,000
Expenditures	<u>104,692,000</u>	<u>102,926,000</u>	<u>99,796,000</u>	<u>95,476,000</u>	<u>97,896,900</u>
	<u>(2,110,000)</u>	<u>(5,576,000)</u>	<u>(3,335,000)</u>	<u>(2,290,000)</u>	<u>(5,035,900)</u>
Additional Enterprise Contribution				1,650,000	
				<u>(640,000)</u>	

Balancing Levers: Revenue

Base Projection		(\$5,035,900)
State Funding	\$ 61,500 per \$1M CCWD allocation	
HEPI Tuition Increase	\$ 412,500	
Other Tuition Increase	\$ 275,000 per \$1.00	
Enrollment	\$ 272,000 per % increase/decrease	
Administrative Recovery	Varies	

Balancing Levers: Expenses

Base Projection		(\$5,035,900)
Vacancy/Retirement	\$ 380,000 savings per % contracted salaries	
Part-Time Reductions	\$ 127,500 savings per 1% reduction	
M&S Reductions	\$ 16,000 savings per 1% reduction	
Classified Positions	\$ 59,000 average salary + direct OPE	
Manager Positions	\$ 111,000 average salary + direct OPE	
Faculty Positions	\$ 86,000 average salary + direct OPE	
Programs/Services	Varies	
Capital Outlay	\$ 7,000 per 1% reduction	
Major Maintenance	\$ 10,000 per 1% reduction	

Balancing Levers: Investments

Base Projection		(\$5,035,900)
COLA	\$ 380,000 per % increase	
Step	\$ 525,000 per step	
Insurance	\$ 150,000 per % increase in employer contribution	
Programmatic	Varies	

Long-Term Strategies

- Strategic Enrollment Management
- Growth and Retention
- Enterprise and Auxiliary Strategic Plan
- Evidence-Informed Decision Making
- Strategic Development of Online Courses, Programs and Services

Roundtable

Given the information we have shared, what questions do you have?

Write one or two questions per table on the index cards provided.

Roundtable

How do we tell the story about the value of community college education?

Roundtable

With so many compelling needs and opportunities,
how do we prioritize our limited resources?

Resources

- Budget website
www.lanecc.edu/budget
- Budget blog
blogs.lanecc.edu/budget
- IRAP website
www.lanecc.edu/research
- Budget Office staff
budgetdevelopment@lanecc.edu
541.463.3005

2015 Timeline

- May 13: Budget Committee
- April: Campus Budget Conversation
- March 11: Board Meeting: Planning Projections
- February 15: Notice of Possible Reductions
- February 4: All campus meeting