

Projection Categories, Components, Data Sources and Key Assumptions

Funds I & IX

Category	Components	Data Sources	Key Assumptions
REVENUE			
Intergovernmental			
State Funding	State of Oregon Community College & Workforce Development (CCWD) funding	CCWD funding worksheet (updated quarterly), Lane enrollment trends, enrollment trends from other colleges, tax revenues	-Biennial funding base -Lane enrollment -Other Oregon community colleges' enrollment
Property Taxes	Property taxes (Primarily Lane county; also Linn, Benton, Douglas)	County assessed value and collection rates, actual collections, housing market trends and forecasts	-% increase/decrease
Tuition & Fees			
Tuition	Credit and non-credit tuition payments	Credit enrollment, actual receipts, trend analysis	-Tuition rate -Enrollment % change
Student Fees	Mandatory/instructional course fees, including continuing education	Credit and Continuing Education enrollment, fee changes, actual receipts, trends analysis	-Fee rates -Enrollment % change
Other Fees & Charges	Income Credit Program (ICP), child development center, admissions fees, user fees, rent	Credit enrollment, service and activity levels, department plans and forecasts, trend analysis	-Enrollment % change -Service and activity changes
Provision for Bad Debt Adjustment	3% charge on tuition and fee revenues	Actual charges and write offs, receivable and collection trends, balance sheet analysis	-Collection rates
Other Revenue Sources			
Administrative Recovery	Grant indirect, Pell grant indirect, Foundation salary reimbursement, Titan Store and International general fund contributions	Grant activity, Foundation position list, Titan Store and International operating income and forecasts, department plans and forecasts	-Standard schedule
Gifts & Donations	KLCC memberships, miscellaneous program support from foundation	KLCC trends and forecasts, foundation activity	-KLCC membership % change
Grants & Contracts	Primarily energy management contracts	Grant contracts and forecasted activity	-Energy management activity
Interest Income	Miscellaneous investment income	Investment portfolio, rates, actual receipts	-Portfolio base, return rate
Other Revenue Sources	Technology fee, miscellaneous other	Credit and CE enrollment, actual receipts, department plans and forecasts, trend analysis	-Enrollment % change
Sale of Goods & Services	Specialized Support Services (S3), KLCC underwriting, health and dental clinic billing, books, other sales	Service and activity levels, actual receipts, department plans and forecasts, trend analysis	-Service and activity changes
Operating Transfers In	Interfund transfers	Budgeted transfers, actual transfers, scheduled updates	-Standard schedule

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EXPENDITURES			
Personnel			
Contracted	Contracted faculty, staff and manager salary and wages	Position list, salary schedule and step adjustments or bargaining parameters, "swirl" factor	-Staffing levels -Bargaining
Part-Time	Hourly (non-contracted) faculty, staff and manager wages	Enrollment and activity levels, contracted staffing (backfill offsets), bargaining parameters	-Enrollment % change -Bargaining
Other Personnel Expenses (OPE)	Employee benefits and payroll taxes	Actual collections and expenses, base salary levels, Public Employee Retirement System (PERS) rates, trend analysis	-Staffing levels and total salaries and wages -Health insurance premiums -PERS rates
Other Expenditures			
Materials & Services	Instructional and administrative materials, supplies and services, utilities	Enrollment and activity levels, actual expenditures, department plans and forecasts, trend analysis	-Enrollment and activity levels
Capital Outlay	Goods and equipment in excess of \$10K and/or depreciable (e.g. library books)	Capital outlay allocation, department plans, trend analysis	-Allocation funding
Goods for Resale	Lane Transit District (LTD) passes, ICP supplies	Sales revenue, actual expenditures, department plans and forecasts, trend analysis	-Main campus credit enrollment -Sales forecasts
Operating Transfers Out	Interfund transfers	Budgeted transfers, actual transfers, scheduled updates	-Standard schedule

Fiscal Year 2016-2017 Preliminary Projection Assumptions

January 13, 2016

Category	FY17 PRELIMINARY Projection Assumption	Factor
State Funding	9.7% allocation to Lane	\$2.74M per percentage change
Property Taxes	4% increase	\$182K per percentage change
Tuition Revenue	Current tuition rate	\$245K per \$1 increase
	11% credit enrollment decline FY16; maintain (no decline) in FY17	\$230K per % change
Student Fees	Note: Enrollment trends and scenarios will be discussed with the Board in February	\$62K per % change
Administrative Recovery	Standard schedule	Varies
Transfers In	Standard schedule	Varies
Contracted Personnel	Current position list and staffing plan, current salary schedule and steps, application of 2% "swirl*" factor	Bargaining parameters TBD
Part-Time Personnel	FY16 part-time base (not yet adjusted for enrollment by department), contracted staffing plan, current salary schedule and steps	\$128K per % change in base
Other Personnel Expenses (OPE)	Current rates: 64% FT, 38% PT. New rates will be set in Feb./Mar.	\$487K per % change in rate
Materials and Services	Maintain current levels	\$16K per % change in non-mandatory M&S
Capital Outlay	Fund capital outlay allocation	Total allocation \$700K
Transfers Out	Standard schedule	Varies
Ending Fund Balance	No EFB used	Up to ~\$2.3M

*Swirl is the average annual savings realized through contracted personnel attrition and hiring that occurs after the base projection position list is developed

FY2015-FY2017 PRELIMINARY Projection Estimate

The FY17 Base Planning Projection used as a starting point for budget development will be presented to the Board at their February 3, 2016 meeting January 13, 2016

	FY2015 Actual Funds I & IX	1.13.16 Estimate FY2016 Funds I & IX	1.13.16 Preliminary Projection FY2017 Funds I & IX	Comments
		11% enr. decrease	No enr. Change	
REVENUE				
Intergovernmental				
State Funding	31,212,953	31,074,000	26,600,000	Current est. based on enrollment trends
Property Taxes	17,527,816	18,228,900	18,958,100	4% increase
	48,740,769	49,302,900	45,558,100	
Tuition & Fees				
Tuition	27,904,467	24,115,800	24,115,800	Based on maintaining FY16 enrollment levels FY17 enrollment scenarios will be presented in February
Student Fees	7,041,297	6,547,300	6,547,300	
Other Fees & Charges	1,398,056	1,328,100	1,328,100	
Provision for Bad Debt Adjustment	-	(856,200)	(856,200)	
	36,343,820	31,135,000	31,135,000	
Other Revenue Sources				
Administrative Recovery	1,293,697	1,870,000	1,870,000	
Gifts & Donations	1,203,587	1,203,000	1,203,000	
Grants & Contracts	161,608	33,200	33,200	
Interest Income	172,479	119,000	119,000	
Other Revenue	2,676,955	2,256,100	2,256,100	
Sale of Goods & Services	2,618,598	2,805,100	2,805,100	
	8,126,924	8,286,400	8,286,400	
Operating Transfers In				
Transfers In	1,619,037	1,605,500	1,303,700	Standard schedule
	1,619,037	1,605,500	1,303,700	
	94,830,550	90,329,800	86,283,200	
EXPENDITURES				
Personnel				
Personnel - Contracted	36,956,018	35,564,500	35,992,000	Current position list plus FY17 staffing plan w/ swirl Current PT budgets. Base budgets will be adjusted in Feb./Mar. Current rates. New rates will be set in Feb./Mar. Does not include bargaining parameters
Personnel - P/T	12,580,322	12,820,600	12,775,600	
OPE	26,823,684	27,633,200	27,889,600	
	76,360,024	76,018,300	76,657,200	
Other Expenditures				
Materials & Services	12,007,199	12,147,600	12,147,600	
Capital Outlay	304,293	973,700	973,700	
Goods for Resale	773,116	717,100	717,100	
	13,084,608	13,838,400	13,838,400	
Operating Transfers Out				
Transfers Out	2,873,465	3,134,000	3,049,500	
Transfers Out - Fin. Aid.	187,397	-	-	
	3,060,862	3,134,000	3,049,500	
	92,505,494	92,990,700	93,545,100	
Revenue Over/Under Expenditures (Change in Fund Balance)	2,325,056	(2,660,900)	(7,261,900)	
Planned Ending Fund Balance Used		2,500,000	-	
Projected Budget Gap		(160,900)	(7,261,900)	